

## **HELPING DOCTORS/PHYSICIANS PAY LESS TAXES**

### **Why is tax complicated for doctors/physicians?**

One reason is that most doctors/physicians operate a medical practice and need to manage professional and personal assets in a way that makes sense from a tax point of view.

At Tax Partners, we know you entered medicine to have a rewarding career, not so that you could spend time studying the *Income Tax Act*. *That's where we come in.*

### **What types of strategies do we recommend?**

We can help you decide whether to incorporate or not. And if you are incorporated, we can help you make critical decisions—such as how much salary to draw from your corporation, at an average top marginal tax rate of 42%, versus how much to leave in the corporation, where the tax rate is typically about 10-15%.

Another strategy is income splitting. If you have family members with a lower income than yours, you may be able to share some of your income with them and put your whole family in a lower tax bracket.

### **How can doctors/physicians implement these strategies?**

At Tax Partners, we help our clients work with an accountant and a lawyer when needed to set up the right tax strategies. We then back up these strategies with world-class investment advice. Our clients have entrusted us to do more than just crunching numbers!

### **What's our advice for physicians?**

[Contact us today for FREE consultation!](#) The hour you spend talking to us about your tax and financial planning could help set you up for a lifetime of greater prosperity.